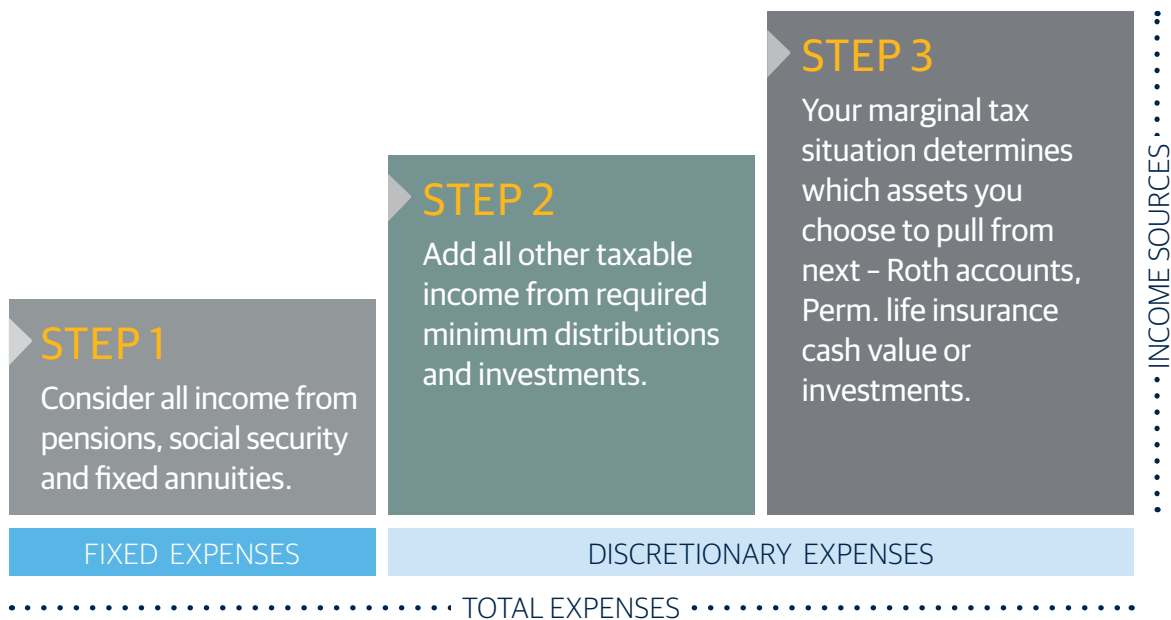


TAX EFFICIENT INCOME STRATEGIES IN RETIREMENT

It's important to review all the retirement income sources you have available and consider when to access them. One strategy in retirement is to have Fixed Expenses covered by Lifetime Income sources, as depicted in Step 1, so that no matter what happens in the market, you can meet your essential expenses.



An important consideration to remember is Social Security benefits become taxable at certain income thresholds.

This is offered for informational purposes only and not intended as tax advice. Discuss your individual circumstances with a tax advisor

Northwestern Mutual is the marketing name for the Northwestern Mutual Life Insurance Company (NM), Milwaukee, WI (life and disability insurance, annuities) and its subsidiaries.