

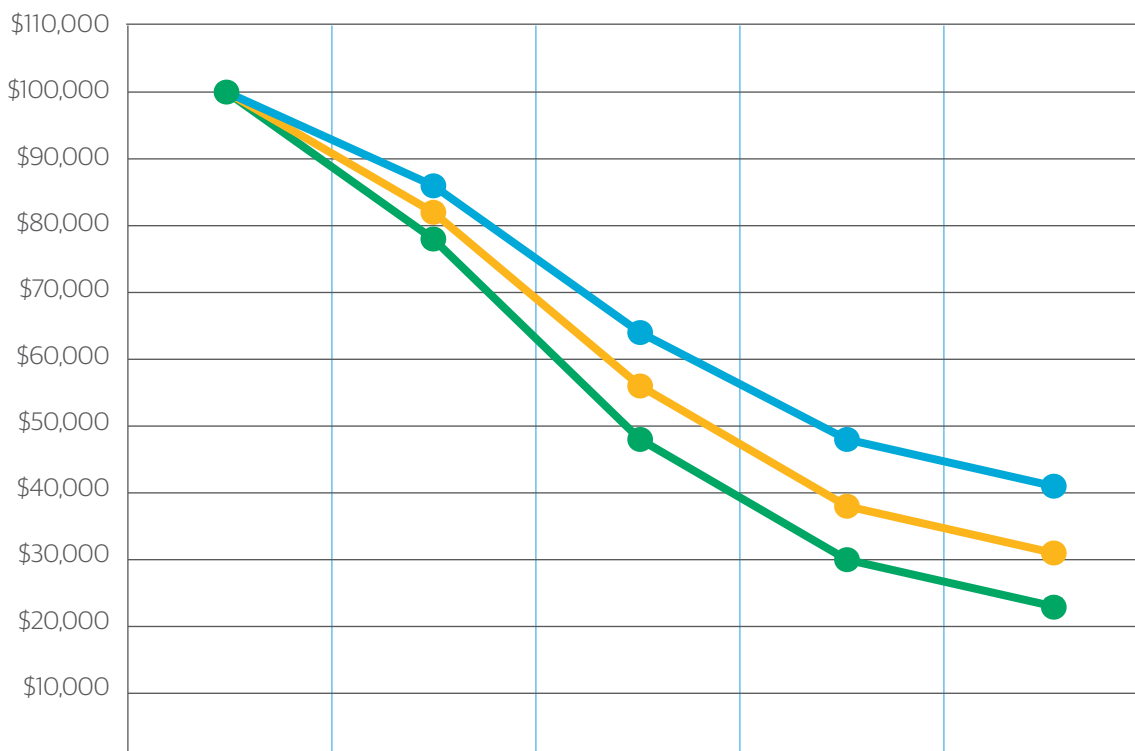
IMPACT OF INFLATION

INFLATION CAN REDUCE YOUR PURCHASING POWER IN RETIREMENT

Inflation is a general increase in the price of goods and services over time. During a long period of time, like retirement, inflation can have a negative impact on how much your dollars can buy.

Hypothetical example illustrating the impact of inflation on purchasing power: If inflation were 3% every year, a \$100,000 annual income would only be worth \$41,000 in 30 years. At an inflation rate of 4%, that \$100,000 annual income would only be worth \$31,000 in 30 years. With an inflation rate of 5%, that \$100,000 annual income would only be worth \$23,000 in 30 years.

INFLATION (IN DOLLARS)



Inflation %	0	5 Years	15 Years	25 Years	30 Years
3%	\$100,000	\$86,000	\$64,000	\$48,000	\$41,000
4%	\$100,000	\$82,000	\$56,000	\$38,000	\$31,000
5%	\$100,000	\$78,000	\$48,000	\$30,000	\$23,000

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