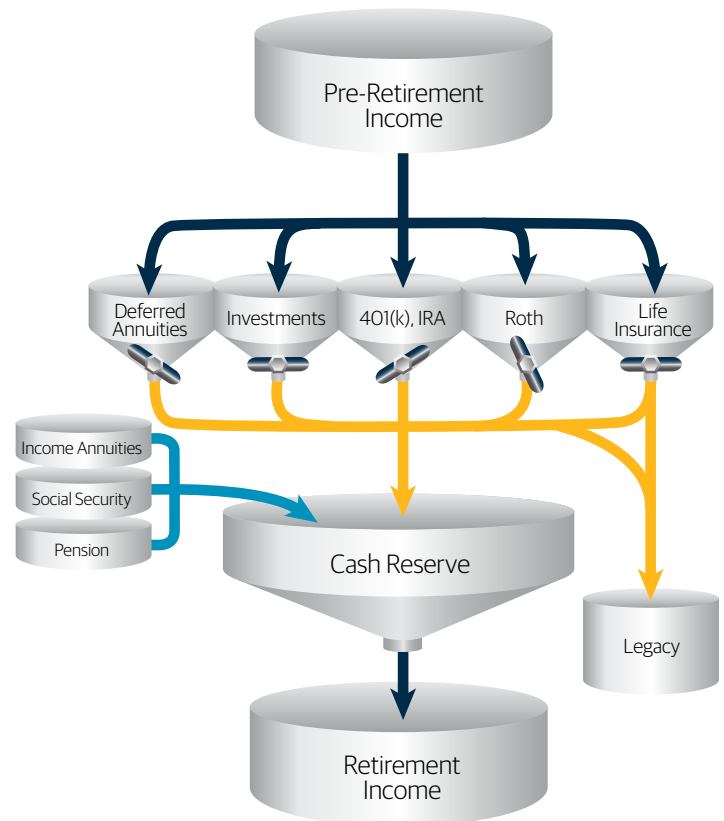


CASH RESERVE

A SMART WAY TO MANAGE YOUR INCOME IN RETIREMENT

A cash reserve can be a key component of your retirement portfolio. The purpose of a cash reserve is to provide you with the income you need to meet your living expenses, while helping you avoid selling investments in a down market.

- A cash reserve is typically funded by your retirement savings to address your living expenses.
- Your retirement savings can funnel into your cash reserve from liquidating investments at opportune times, income-producing annuities, dividends and interest generated by investments, or from other income sources such as cash value life insurance, social security or a pension.
- Once established, you can choose to withdraw funds from your cash reserve on an ongoing basis to create a regular income stream.



BENEFITS OF ESTABLISHING A CASH RESERVE

- Provides a single source for managing your retirement income.
- Provides reliable, steady income – offering liquidity and flexible access to your funds.
- Helps you avoid having to sell investments in a down market.

Northwestern Mutual is the marketing name that refers to The Northwestern Mutual Life Insurance Company, Milwaukee, WI (NM) (life, disability income insurance, annuities) and its subsidiaries and affiliates.

Securities are offered through **Northwestern Mutual Investment Services, LLC**, 1-866-664-7737, a subsidiary of NM, broker-dealer and member FINRA and SIPC.

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